

Estate Planning Through AVI USA & FWE

The mission of **Auroville International USA** (AVI USA) is to support projects in Auroville “as the first attempt anywhere to create a universal town where men and women of all countries can live together in peace and progressive harmony, above all creeds, all politics and all nationalities.” The **Foundation for World Education** (FWE) makes grants to “individuals, programs and groups who share the vision for a transformed world espoused by Sri Aurobindo and The Mother.”

Together, AVI USA and FWE offer two complementary possibilities for your estate planning wishes. Gifts can be directed to Auroville through AVI USA for the general support of Auroville or for designated projects. Or gifts can go to the FWE Auroville Endowment Fund, which would grant interest income to Auroville in perpetuity.

Both direct gifts (outright gifts) and endowment gifts can be made in Wills and Trusts, which are the two most common estate planning tools.

Wills:

Wills contain bequests, which are outright gifts by you to individuals, organizations and charities, including endowments. Bequests can be for a specific amount, or for a percentage of your estate. Bequests can be included in a new Will or you may amend your current Will with a “codicil”. A bequest is a straightforward, legally binding statement of your wishes.

For example: *“I bequeath to Auroville International USA, a nonprofit organization, the sum of \$____, (or ____% of my estate) for the purpose of purchasing land for the City of Auroville.”*

Trusts:

Trusts can be very simple or very complex, depending on your goals. They can provide for outright gifts or gifts over a period of time to individuals, organizations and charities. Trusts can assure privacy to the donor in distributing their estate. Although Trusts offer tremendous flexibility, they can be more costly than a simple Will to establish. Trusts require the services of an attorney to draft. Two frequently used types are:

Living Trust — A trust that is set up during one’s lifetime and can be revocable or irrevocable. An attractive aspect is that, unlike Wills, Living Trusts avoid probate.

Charitable Remainder Trust — A trust that is designed to offer federal income tax and estate tax benefits for gifts to charities.

Gifts can also be accomplished by naming AVI USA or FWE as a beneficiary of your Retirement Plan or Insurance Policy.

These are just a few examples of estate planning options that can be explored.

For more information about planned giving, please return the enclosed reply card.

Phone: 866-2-HELP-AV or (831) 425-5620, Email: info@aviusa.org, Web: www.aviusa.org

All correspondence will be held in strictest confidence.