INVESTING FOR THE NEW CREATION

Money is not meant to make money, money is meant to make the earth ready for the advent of the new creation.

The Mother

FWE INITIATIVE HELPS INTEGRAL YOGA CENTERS ACHIEVE LONG-TERM FINANCIAL SUSTAINABILITY

The FWE will set aside $100,000 through December 31, 2020, to assist Integral Yoga Centers and related organizations to create endowment funds to support their work.

Our definition of an Integral Yoga Center in the context of this program:
Any organization, located anywhere in the world, that
is dedicated to the Yoga of Mother and Sri Aurobindo
and maintains nonprofit status which is both legally
recognized by the United States and is eligible for
grants disbursed from the United States. This may
include schools, meditation and study groups, or any
community organized around shared aspirations and
goals.

The Foundation for World Education will provide
20% matching grants (up to a maximum
of $10,000 per Center) for funds collected by
December 31st, 2020 from each participating
Center. Beginning in 2021 FWE will manage each
Center’s accumulated funds and matching grant,
in perpetuity, in order to direct a long-term stream
of financial energy to the Center. A minimum of
$10,000 is necessary to establish an endowment
fund.

In order to be realized upon earth, this creation must utilize the already existing material means and powers, but in a new way, adapted to the new needs. One of the most essential powers is the financial power.

The Mother

Funding the evolution of consciousness around the globe...
What is an endowment?
An endowment is a donation of money or property to a non-profit organization, which uses the resulting investment income for specified purposes.

What is FWE’s mission and purpose?
FWE grants money to nonprofit organizations to support a transformed world as envisioned by Sri Aurobindo and the Mother. Through receiving, managing, and giving money with the greatest awareness possible, FWE also aspires to help transmute financial energy to its purpose as an instrument for the unfolding evolution of a greater consciousness.

How will money be disbursed to our Center?
Based on a Memorandum of Understanding between your Center and FWE, a check for 5% of the then-current valuation of the endowment will be mailed annually (generally in the first quarter of the year) to your Center.

What kind of information will we have access to regarding our fund’s performance?
Along with the check that is sent to you annually there will be included a statement of the then-current valuation of your endowment.

We don’t want our money to be invested in companies and industries that are antithetical to our values. What is your investing philosophy?
FWE works diligently to ensure that we manage funds in accordance with best practices in Socially Responsible Investing.

Is our endowment reversible? Can we take all the money out and/or close it down?
Your endowment’s funds cannot revert back to your ownership. However, if your Center dissolves and/or can no longer utilize the money for the purposes for which it was created, you may direct that the annual payment be disbursed to another eligible nonprofit organization operating within the guidelines of this FWE initiative. In the case of a Center’s dissolution without the redirection of disbursements to a new entity, the Center’s endowment will be integrated into the FWE General Endowment and will provide ongoing support of its mission in perpetuity.

Can we decide to take a disbursement of more or less than 5 percent out of our endowment if we want?
The disbursement will remain at 5% of the then-current valuation of your endowment or whatever percentage the prevailing tax laws mandate.

Can we continue to build the endowment after the end of 2020?
Yes. You may donate to your endowment at any time. If you wish, you may also send the annual disbursement from your Center’s endowment back into it as a donation to build it further. However, matching grants will no longer be available from FWE after 2020.

How can we apply for an endowment for our Center?
Please contact the Secretary for details to get started: info@FoundationForWorldEducation.org

How successful has FWE been in fulfilling its mission?
The FWE began in 1985 with an endowment of $1.2 million. Over the course of its thirty-four year history it has disbursed over $2 million to Integral Yoga projects and Centers. The FWE General Endowment is now valued at $1.5 million.

Why should we trust the FWE to manage the funds we raise for our Center?
FWE has a track record of over three decades of integrity and successful financial management of its Endowment Fund that has enabled significant disbursements to entities and projects that serve the Yoga. We also have a twenty-year history of managing specialized endowments that disburse annual grants to specified Integral Yoga organizations.

What fees will the FWE charge for managing our Center’s endowment?
The FWE will not charge any fee or take any percentage. The same variable investment management fees that apply to the FWE General Endowment will also apply to the Center Endowments.

ABOUT THE CENTERS INVESTMENT INITIATIVE

Placing seeds of human unity...
SOCially-RESPONSIBLE INVESTING

Over the years the FWE has continued to shift its investment portfolio to more and more socially-responsible funds as they become increasingly stable investments for the endowment. Find out more at:
info@FoundationForWorldEducation.org

CENTERS $10,000 INVESTMENT SCENARIO

1. Center invests $10,000 by 12/31/2020.
2. The Foundation for World Education matches 20% ($2,000) bringing total endowment to $12,000.*
3. The endowment will appreciate according to market variables.
4. 5% of the endowment value in the first quarter of each year will be disbursed to the center annually. It is expected that this amount may increase as the investment grows in value.

*This scenario is for a $10,000 investment, but the FWE will match 20% of a Center's investment for larger amounts too—up to a maximum of $10,000 matched for an investment of $50,000 or more.

O Thou, in Whom we live and move and have our being,
From Whom all things proceed and to Whom all things return,
We are blessed by the abundance with which you have provided us.
Let us ever be aware of its Source
And direct this energy selflessly in the
Great work of Evolution.
That we may be instrumental
In the redemption, refinement and consecration of
Money energy for Divine Purposes is our sacred prayer.
Om Shanti, Shanti, Shanti!
GUIDELINES FOR GRANT APPLICATIONS

The Foundation for World Education invites grant applications from individuals, programs and groups who share the vision of a transformed world espoused by Sri Aurobindo and the Mother. All proposals must be presented to the FWE through the auspices of a nonprofit organization and are subject to review by members of the board before a decision is taken. Proposals must be received by the board **four weeks in advance** of a scheduled meeting.* Please email your proposal to the secretary: info@FoundationForWorldEducation.org. If your organization is submitting a proposal for the first time, please include a copy of its nonprofit tax exemption status, or the name of the nonprofit organization that will facilitate should your grant proposal be approved.

**PROPOSAL FORMAT**

- **Summary/overview**: Name of your project/program and brief explanation of what you plan to do.
- **Need/rationale**: Justify the significance of your project/program in relation to your organization’s mission and the work of Sri Aurobindo and the Mother.
- **Program implementation and schedule**: Explain how you will implement this project. Include a time line and statement of the future viability of this project. Is it self-sustaining after initial seed money from the FWE, or will there be future requests to support the program?
- **Personnel**: Names and qualifications of groups and individuals directly responsible for project.
- **Project’s contribution**: What is the duration and extent of influence your project will have for Sri Aurobindo and the Mother’s vision of the Integral Yoga? How is your project related to other organizations or individuals currently engaged in the work of the Integral Yoga?
- **Current and future funding**: List sources of income and/or other funding sources for your project.
- **Budget**: Detail income and expenditure.
- **Final and progress reports**: Indicate method proposed to evaluate effectiveness of the project/program while in progress; written final report to be submitted within one year of completion of the grant or grant renewal. Indicate name of person who will prepare the final report.

**DUE DATE FOR NEW GRANT APPLICATIONS:**

- **JANUARY 7, 2020** (for main granting session)

  --Note: Grant applications received at other times of the year will be considered at the next available board meeting, dates of which fluctuate.

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**THE FOUNDATION FOR WORLD EDUCATION FUNDS:**

- The Eleanor Montgomery Endowment Fund
- Mickey’s Fund (bequest of Eugene “Mickey” Finn)
- Ron’s Fund (bequest of Ron Anastasia)
- Anuradha Sapru-Kohls Fund (bequest of Krishna Sapru)

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The FWE thanks the following non-profit organization for its role in sponsoring 3 of the grant recipients during 2018:

Matagiri.

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**GRANT ALLOCATIONS 2018**

**Grants $76,471.00**

Auroville (via the Projects Coordination Group) ....................$31,459.00
- Koodam: Facilitation Training .............................4,379.00
- Management, Training & Development...............4,000.00
- Building Bridges / Tibetan Cultural Exchange ..........3,394.00
- Kanavu: Inspiration Youth Program ......................3,266.00**
- Auroville Unity Fund ..................................3,119.00
- Language Lab .......................................2,925.00
- Broadening Capacity Leadership Development ........2,571.00
- Sourcing Our Owneness ................................2,203.00*
- Brahmanaspati Kshetram / Village Exhibition ....2028.00
- Neuro-dramatic Play Workshop ..........................1,734.00
- Auroville Archives .....................................1,060.00
- Development Through Drama ................................781.00

Sri Aurobindo Ashram Delhi Br. Environmental Awareness ....7,338.00
Village Harmony multi-year grant, 2nd installment .......7,121.00
Aditi Gurukul School “Educate Me” Literacy/Vocational ....4,082.00
Auromira Foundation: Mother’s Yoga Book Translation ....3,544.00
Auroville Teacher Training ..................................2,500.00
Sri Aurobindo Ashram Archives Conservation Project ......1,259.00
Mickey’s Fund Disbursements ................................1,168.00
- Matrimandir .............................................584.00
- Matagiri .................................................385.00
- Sri Aurobindo Center of Boston .........................198.00

Auro Mira Service Society ....................................18,000.00***

* (this grant is sponsored by Ron’s Fund)
** (this grant is dedicated to the memory of June Maher)
*** (this grant was disbursed from the Anuradha Sapru-Kohls Fund)

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**How you can participate ...**

The Foundation for World Education allocates annual grants through disbursement from its endowment. Since grant requests keep growing, we are able to fund only a portion of the worthy projects we consider each year. We therefore seek to grow in our ability to give grants by increasing the endowment. The FWE encourages donations, bequests, long term giving, and tax advantaged estate planning. We also welcome the establishment of designated funds for areas of special interest—see our website for further details. As we are a 501(c)(3) non-profit foundation, contributions within the U.S. may be partially or fully deductible for income or estate taxes. Please consult with your own tax advisor to determine the specific tax benefits that may available to you. Your gift to the FWE is a gift to future generations and to conscious evolution in diverse fields of human endeavor.

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**Foundation for World Education**

P. O. Box 11135 • Loudonville • NY • 12211 • U.S.A • ph: 518-458-7774
E-mail: info@FoundationForWorldEducation.org • Website: www.FoundationForWorldEducation.org

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**FWE Board Members:** Dakshina Vanzetti, Mateo Needham, Bhuvana Nandakumar, Heidi Watts, Jean Eisele, Jerry Schwartz, John Schlorholtz, and Aviram Rozin.

**Advisory Board Member:** Paula Murphy
Founder: Eleanor Montgomery

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